

**NORTH CENTRAL TEXAS COLLEGE  
BOOK VALUE PROGRESSION  
FOR QUARTER ENDING FEBRUARY 29, 2008**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	December 1, 2007		PURCHASES	SALES/ MATURITIES	February 29, 2008	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE
<b>GEN/OPERATING FUNDS</b>									
Tex Pool				9,161,324	9,161,324	4,221,044	(4,272,095)	9,110,273	9,110,273
<b>M &amp; O FUND BALANCE</b>									
Tex Pool				0	0			0	0
<b>Gas Royalties</b>									
Tex Pool				18,550	18,550	188		18,738	18,738
<b>2004 BOND PROCEEDS</b>									
Tex Pool				0	0			0	0
<b>PLANT FUNDS</b> (Board Designated Reserves)									
Tex Pool				5,567,675	5,567,675	1,760,726	(85,710)	7,242,691	7,242,691
				0	0			0	0
				5,567,675	5,567,675	1,760,726	(85,710)	7,242,691	7,242,691
<b>DEBT RETIREMENT</b>									
Tex Pool				1,287,344	1,287,344	111,066		1,398,411	1,398,411
<b>GEN. PROPERTY DEPOSIT</b>									
Tex Pool				252,439	252,439			252,439	252,439
<b>M.J. COX ESTATE</b>									
Tex Pool				900,521	900,521	9,131		909,652	909,652
<b>STATE SCHOLARSHIPS</b>									
Tex Pool				93,661	93,661	125,158	(131,253)	87,566	87,566
<b>PARKING FEES</b>									
Tex Pool				424,109	424,109	400,000		824,109	824,109
<b>TOTAL</b>				17,705,623	17,705,623	6,627,313	(4,489,058)	19,843,879	19,843,879

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

INVESTMENT OFFICER: \_\_\_\_\_

PRESIDENT: \_\_\_\_\_

**NORTH CENTRAL TEXAS COLLEGE  
MARKET VALUE COMPARISON  
FOR QUARTER ENDING FEBRUARY 29, 2008**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	December 1, 2007			February 29, 2008			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
<b>GEN/OPERATING FUNDS</b>										
Tex Pool				9,161,324	1.0000	9,161,324	9,110,273	1.0000	9,110,273	(51,051)
<b>M &amp; O FUND BALANCE</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>AGENCY</b>										
Tex Pool				18,550	1.0000	18,550	18,738	1.0000	18,738	188
<b>2004 BOND PROCEEDS</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>PLANT FUNDS</b> (Board Designated Reserves)										
Tex Pool				5,567,675	1.0000	5,567,675	7,242,691	1.0000	7,242,691	1,675,016
				<u>5,567,675</u>		<u>5,567,675</u>	<u>7,242,691</u>		<u>7,242,691</u>	<u>1,624,153</u>
<b>DEBT RETIREMENT</b>										
Tex Pool				1,287,344	1.0000	1,287,344	1,398,411	1.0000	1,398,411	111,067
<b>GEN. PROPERTY DEPOSIT</b>										
Tex Pool				252,439	1.0000	252,439	252,439	1.0000	252,439	0
<b>M.J. COX ESTATE</b>										
Tex Pool				900,521	1.0000	900,521	909,652	1.0000	909,652	9,131
<b>STATE SCHOLARSHIPS</b>										
Tex Pool				93,661	1.0000	93,661	87,566	1.0000	87,566	(6,095)
<b>PARKING FEES</b>										
Tex Pool				424,109	1.0000	424,109	824,109	1.0000	824,109	400,000
<b>TOTAL</b>				<u>17,705,623</u>		<u>17,705,623</u>	<u>19,843,879</u>		<u>19,843,879</u>	<u>2,138,256</u>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

INVESTMENT OFFICER: \_\_\_\_\_

PRESIDENT: \_\_\_\_\_

**NORTH CENTRAL TEXAS COLLEGE**  
**DETAIL OF SECURITY HOLDINGS**  
**AS OF FEBRUARY 29, 2008**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
<b>GEN/OPERATING FUNDS</b>	Tex Pool	Tex Pool	4.08%			9,110,273	9,110,273	9,110,273	1	4.07997%
<b>M &amp; O FUND BALANCE</b>	Tex Pool	Tex Pool	4.08%			0	0	0	1	4.07997%
<b>GAS ROYALTIES</b>	Tex Pool	Tex Pool	4.08%			18,738	18,738	18,738	1	4.07997%
<b>2004 BOND PROCEEDS</b>	Tex Pool	Tex Pool	4.08%			0	0	0	1	4.07997%
<b>PLANT FUNDS</b> (Board Designated Reserves)	Tex Pool	Tex Pool	4.08%			7,242,691	7,242,691	7,242,691	1	4.07997%
						7,242,691	7,242,691	7,242,691		
<b>DEBT RETIREMENT</b>	Tex Pool	Tex Pool	4.08%			1,398,411	1,398,411	1,398,411	1	4.07997%
<b>GEN. PROPERTY DEPOSIT</b>	Tex Pool	Tex Pool	4.08%			252,439	252,439	252,439	1	4.07997%
<b>M.J. COX ESTATE</b>	Tex Pool	Tex Pool	4.08%			909,652	909,652	909,652	1	4.07997%
<b>STATE SCHOLARSHIPS</b>	Tex Pool	Tex Pool	4.08%			87,566	87,566	87,566	1	4.07997%
<b>PARKING FEES</b>	Tex Pool	Tex Pool	4.08%			824,109	824,109	824,109	1	4.07997%
						19,843,879	19,843,879	19,843,879		

Note: Interest earned during the quarter was **\$202,840**

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)*

INVESTMENT OFFICER: \_\_\_\_\_

PRESIDENT: \_\_\_\_\_

21-Apr-2008