

**NORTH CENTRAL TEXAS COLLEGE  
BOOK VALUE PROGRESSION  
FOR QUARTER ENDING NOVEMBER 30, 2011**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	September 1, 2011		PURCHASES	SALES/ MATURITIES	November 30, 2011		
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE	
<b>GEN/OPERATING FUNDS</b>										
Tex Pool				6,552,389	6,552,389	4,376,475	(3,133,209)	7,795,655	7,795,655	
<b>M &amp; O FUND BALANCE</b>										
Tex Pool				0	0			0	0	
<b>Gas Royalties</b>										
Tex Pool				19,453	19,453	5	0	19,457	19,457	
<b>2004 BOND PROCEEDS</b>										
Tex Pool				0	0			0	0	
<b>PLANT FUNDS</b>										
Board Designated Reserves										
Tex Pool				2,237,920	2,237,920	541	0	2,238,461	2,238,461	
<b>DEBT RETIREMENT</b>										
Tex Pool				1,434,228	1,434,228	238	(304,961)	1,129,504	1,129,504	
<b>GEN. PROPERTY DEPOSIT</b>										
Tex Pool				126,220	126,220	0	0	126,220	126,220	
<b>M.J. COX ESTATE</b>										
Tex Pool				932,951	932,951	226	0	933,176	933,176	
<b>STATE SCHOLARSHIPS</b>										
Tex Pool				521,412	521,412	171,368	(213,867)	478,913	478,913	
<b>PARKING FUND</b>										
Tex Pool				113,338	113,338	0	0	113,338	113,338	
<b>TOTAL - TEXPOOL</b>				<b>11,937,911</b>	<b>11,937,911</b>	<b>4,548,853</b>	<b>(3,652,037)</b>	<b>12,834,725</b>	<b>12,834,725</b>	
<b>OPERATING RESERVES</b>										
Certificate of Deposit			Dec-12	2,500,000	2,500,000		INTEREST 5,041	0	2,500,000	2,500,000
Certificate of Deposit			Mar-12	1,016,135	1,016,135		0	0	1,016,135	1,016,135
Certificate of Deposit			Feb-12	255,121	255,121		0	0	255,121	255,121
Certificate of Deposit			Feb-12	253,353	253,353		0	0	253,353	253,353
<b>TOTAL</b>				<b>4,024,609</b>	<b>4,024,609</b>		<b>5,041</b>	<b>0</b>	<b>4,024,609</b>	<b>4,024,609</b>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ Eddie C. Hadlock

**NORTH CENTRAL TEXAS COLLEGE  
MARKET VALUE COMPARISON  
FOR QUARTER ENDING NOVEMBER 30, 2011**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	September 1, 2011			November 30, 2011			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
<b>GEN/OPERATING FUNDS</b>										
Tex Pool				6,552,389	1.0000	6,552,389	7,795,655	1.0000	7,795,655	1,243,266
<b>M &amp; O FUND BALANCE</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>AGENCY</b>										
Tex Pool				19,453	1.0000	19,453	19,457	1.0000	19,457	5
<b>2004 BOND PROCEEDS</b>										
Tex Pool				0	1.0000	0	0	1.0000	0	0
<b>PLANT FUNDS</b>										
Tex Pool				2,237,920	1.0000	2,237,920	2,238,461	1.0000	2,238,461	
				<u>2,237,920</u>		<u>2,237,920</u>	<u>2,238,461</u>		<u>2,238,461</u>	<u>1,243,271</u>
<b>DEBT RETIREMENT</b>										
Tex Pool				1,434,228	1.0000	1,434,228	1,129,504	1.0000	1,129,504	(304,724)
<b>GEN. PROPERTY DEPOSIT</b>										
Tex Pool				126,220	1.0000	126,220	126,220	1.0000	126,220	0
<b>M.J. COX ESTATE</b>										
Tex Pool				932,951	1.0000	932,951	933,176	1.0000	933,176	226
<b>STATE SCHOLARSHIPS</b>										
Tex Pool				521,412	1.0000	521,412	478,913	1.0000	478,913	(42,499)
<b>PARKING FUND</b>										
Tex Pool				113,338	1.0000	113,338	113,338	1.0000	113,338	0
<b>TOTAL</b>				<u>11,937,911</u>		<u>11,937,911</u>	<u>12,834,725</u>		<u>12,834,725</u>	<u>896,273</u>
<b>OPERATING RESERVES</b>										
Certificate of Deposit			Dec-12	2,500,000	1.0000	2,500,000	2,500,000	1.0000	2,500,000	0
Certificate of Deposit			Mar-12	1,000,000	1.0000	1,000,000	1,016,135	1.0000	1,016,135	16,135
Certificate of Deposit			Feb-12	250,000	1.0000	250,000	255,121	1.0000	255,121	5,121
Certificate of Deposit			Feb-12	250,000	1.0000	250,000	253,353	1.0000	253,353	3,353
<b>TOTAL</b>				<u>4,000,000</u>		<u>4,000,000</u>	<u>4,024,609</u>		<u>4,024,609</u>	<u>24,609</u>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ Eddie C. Hadlock

**NORTH CENTRAL TEXAS COLLEGE  
DETAIL OF SECURITY HOLDINGS  
AS OF NOVEMBER 30, 2011**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
<b>GEN/OPERATING FUNDS</b>	Tex Pool	Tex Pool	0.09%			7,795,655	7,795,655	7,795,655	1	0.09493%
<b>M &amp; O FUND BALANCE</b>	Tex Pool	Tex Pool	0.09%			0	0	0	1	0.09493%
<b>GAS ROYALTIES</b>	Tex Pool	Tex Pool	0.09%			19,457	19,457	19,457	1	0.09493%
<b>2004 BOND PROCEEDS</b>	Tex Pool	Tex Pool	0.09%			0	0	0	1	0.09493%
<b>PLANT FUNDS</b>	Tex Pool	Tex Pool	0.09%			2,238,461	2,238,461	2,238,461	1	0.09493%
						<u>2,238,461</u>	<u>2,238,461</u>	<u>2,238,461</u>		
<b>DEBT RETIREMENT</b>	Tex Pool	Tex Pool	0.09%			1,129,504	1,129,504	1,129,504	1	0.09493%
<b>GEN. PROPERTY DEPOSIT</b>	Tex Pool	Tex Pool	0.09%			126,220	126,220	126,220	1	0.09493%
<b>M.J. COX ESTATE</b>	Tex Pool	Tex Pool	0.09%			933,176	933,176	933,176	1	0.09493%
<b>STATE SCHOLARSHIPS</b>	Tex Pool	Tex Pool	0.09%			478,913	478,913	478,913	1	0.09493%
<b>PARKING FUND</b>	Tex Pool	Tex Pool	0.09%			113,338	113,338	113,338	1	0.09493%
						<u>12,834,725</u>	<u>12,834,725</u>	<u>12,834,725</u>		
<b>OPERATING RESERVES</b>									<b>TERM</b>	<b>RATE</b>
	Certificate of Deposit			Dec-12		2,500,000	2,500,000	2,500,000	12	0.95%
	Certificate of Deposit			Mar-12		1,016,135	1,016,135	1,016,135	9	0.65%
	Certificate of Deposit			Feb-12		255,121	255,121	255,121	12	0.95%
	Certificate of Deposit			Feb-12		253,353	253,353	253,353	12	0.70%
<b>TOTAL</b>						<u>4,024,609</u>	<u>4,024,609</u>	<u>4,024,609</u>		

Note: Interest recognized during the quarter was

\$	3,127	TexPool
\$	5,041	CDs at FSB
\$	-	Other CDs
<u>\$</u>	<u>8,168</u>	TOTAL

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).*

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie C. Hadlock

20-Feb-2012