

NORTH CENTRAL TEXAS COLLEGE
BOOK VALUE PROGRESSION
FOR QUARTER ENDING FEBRUARY 28, 2011

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	December 1, 2010		PURCHASES	SALES/ MATURITIES	February 28, 2011	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE
GEN/OPERATING FUNDS									
Tex Pool				7,442,021	7,442,021	5,971,159	(6,161,048)	7,252,131	7,252,131
M & O FUND BALANCE									
Tex Pool				0	0			0	0
Gas Royalties									
Tex Pool				19,436	19,436	7		19,443	19,443
2004 BOND PROCEEDS									
Tex Pool				0	0			0	0
PLANT FUNDS									
Board Designated Reserves									
Tex Pool				0	0	2,236,835	0	2,236,835	2,236,835
DEBT RETIREMENT									
Tex Pool				1,432,955	1,432,955	578	0	1,433,532	1,433,532
GEN. PROPERTY DEPOSIT									
Tex Pool				252,439	252,439	0	0	252,439	252,439
M.J. COX ESTATE									
Tex Pool				932,122	932,122	376	0	932,498	932,498
STATE SCHOLARSHIPS									
Tex Pool				540,391	540,391	125,738	(81,965)	584,165	584,165
PARKING FUND									
Tex Pool				169,170	169,170	0	(48,027)	121,143	121,143
TOTAL - TEXPOOL				10,788,534	10,788,534	8,334,693	(6,291,040)	12,832,186	12,832,186

OPERATING RESERVES					INTEREST			
Certificate of Deposit		Dec-10	2,500,000	2,500,000	6,356	0	2,500,000	2,500,000
Certificate of Deposit		Oct-10	1,000,000	1,000,000	11,219	0	1,011,219	1,011,219
Certificate of Deposit		Feb-11	250,000	250,000	3,110	0	253,110	253,110
Certificate of Deposit		Feb-11	250,000	250,000	2,761	0	252,761	252,761
TOTAL			4,000,000	4,000,000	23,446	0	4,017,090	4,017,090

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE
MARKET VALUE COMPARISON
FOR QUARTER ENDING FEBRUARY 28, 2011**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	December 1, 2010			February 28, 2011			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
GEN/OPERATING FUNDS										
Tex Pool				7,442,021	1.0000	7,442,021	7,252,131	1.0000	7,252,131	(189,889)
M & O FUND BALANCE										
Tex Pool				0	1.0000	0	0	1.0000	0	0
AGENCY										
Tex Pool				19,436	1.0000	19,436	19,443	1.0000	19,443	7
2004 BOND PROCEEDS										
Tex Pool				0	1.0000	0	0	1.0000	0	0
PLANT FUNDS										
Tex Pool				0	1.0000	0	2,236,835	1.0000	2,236,835	
				<u>0</u>		<u>0</u>	<u>2,236,835</u>		<u>2,236,835</u>	<u>(189,882)</u>
DEBT RETIREMENT										
Tex Pool				1,432,955	1.0000	1,432,955	1,433,532	1.0000	1,433,532	577
GEN. PROPERTY DEPOSIT										
Tex Pool				252,439	1.0000	252,439	252,439	1.0000	252,439	0
M.J. COX ESTATE										
Tex Pool				932,122	1.0000	932,122	932,498	1.0000	932,498	376
STATE SCHOLARSHIPS										
Tex Pool				540,391	1.0000	540,391	584,165	1.0000	584,165	43,774
PARKING FUND										
Tex Pool				169,170	1.0000	169,170	121,143	1.0000	121,143	(48,027)
TOTAL				<u>10,788,534</u>		<u>10,788,534</u>	<u>12,832,186</u>		<u>12,832,186</u>	<u>(193,183)</u>
OPERATING RESERVES										
Certificate of Deposit			Dec-10	2,500,000	1.0000	2,500,000	2,500,000	1.0000	2,500,000	0
Certificate of Deposit			Oct-10	1,000,000	1.0000	1,000,000	1,011,219	1.0000	1,011,219	11,219
Certificate of Deposit			Feb-11	250,000	1.0000	250,000	253,110	1.0000	253,110	3,110
Certificate of Deposit			Feb-11	250,000	1.0000	250,000	252,761	1.0000	252,761	2,761
TOTAL				<u>4,000,000</u>		<u>4,000,000</u>	<u>4,017,090</u>		<u>4,017,090</u>	<u>17,090</u>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie Hadlock

**NORTH CENTRAL TEXAS COLLEGE
DETAIL OF SECURITY HOLDINGS
AS OF FEBRUARY 28, 2011**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
GEN/OPERATING FUNDS	Tex Pool	Tex Pool	0.16%			7,252,131	7,252,131	7,252,131	1	0.16000%
M & O FUND BALANCE	Tex Pool	Tex Pool	0.16%			0	0	0	1	0.16000%
GAS ROYALTIES	Tex Pool	Tex Pool	0.16%			19,443	19,443	19,443	1	0.16000%
2004 BOND PROCEEDS	Tex Pool	Tex Pool	0.16%			0	0	0	1	0.16000%
PLANT FUNDS	Tex Pool	Tex Pool	0.16%			2,236,835	2,236,835	2,236,835	1	0.16000%
						<u>2,236,835</u>	<u>2,236,835</u>	<u>2,236,835</u>		
DEBT RETIREMENT	Tex Pool	Tex Pool	0.16%			1,433,532	1,433,532	1,433,532	1	0.16000%
GEN. PROPERTY DEPOSIT	Tex Pool	Tex Pool	0.16%			252,439	252,439	252,439	1	0.16000%
M.J. COX ESTATE	Tex Pool	Tex Pool	0.16%			932,498	932,498	932,498	1	0.16000%
STATE SCHOLARSHIPS	Tex Pool	Tex Pool	0.16%			584,165	584,165	584,165	1	0.16000%
PARKING FUND	Tex Pool	Tex Pool	0.16%			121,143	121,143	121,143	1	0.16000%
						<u>12,832,186</u>	<u>12,832,186</u>	<u>12,832,186</u>		
OPERATING RESERVES									TERM	RATE
	Certificate of Deposit			Dec-11		2,500,000	2,500,000	2,500,000	12	1.45%
	Certificate of Deposit			Oct-11		1,011,219	1,011,219	1,011,219	9	1.50%
	Certificate of Deposit			Feb-12		253,110	253,110	253,110	12	1.50%
	Certificate of Deposit			Feb-12		252,761	252,761	252,761	12	1.10%
TOTAL						<u>4,017,090</u>	<u>4,017,090</u>	<u>4,017,090</u>		

Note: Interest recognized during the quarter was

\$	4,851	TexPool
\$	23,446	CDs
\$	<u>28,298</u>	TOTAL

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: Eddie Hadlock

16-Jun-2011