

**NORTH CENTRAL TEXAS COLLEGE  
BOOK VALUE PROGRESSION  
FOR QUARTER ENDING MAY 31, 2015**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2015		CHANGE IN PAR AMOUNT/ BOOK VALUE	May 31, 2015	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE		PAR AMOUNT/ # OF SHARES	BOOK VALUE
<b>GEN/OPERATING FUNDS</b> TexPool				8,613,254	8,613,254	(2,655,089)	5,958,166	5,958,166
<b>PLANT FUNDS</b> Board Reserves Designated Board Reserves TexPool				7,621,424	7,621,424	26,955	7,648,379	7,648,379
<b>2013 BOND PROCEEDS</b> TexPool				4,552,628	4,552,628	(283,014)	4,269,614	4,269,614
<b>2014 BOND PROCEEDS</b> TexPool				9,303,141	9,303,141	1,217	9,304,358	9,304,358
<b>M.J. COX ESTATE</b> TexPool				935,462	935,462	123	935,584	935,584
<b>STATE SCHOLARSHIPS</b> TexPool				160,902	160,902	146,416	307,318	307,318
<b>SUBTOTAL - TEXPOOL, WITHOUT RESERVE REQ</b>				31,186,812	31,186,812	(2,763,394)	28,423,418	28,423,418
<b>REVENUE BONDS RESERVE REQ</b> TexPool				917,156	917,156	0	917,156	917,156
<b>TOTAL TEXPOOL (WITHOUT RAINY DAY RESERVES)</b>				<b>32,103,968</b>	<b>32,103,968</b>	<b>(2,763,394)</b>	<b>29,340,574</b>	<b>29,340,574</b>
<b>RAINY DAY RESERVES</b>						INTEREST		
TexPool				2,237,268	2,237,268	200	2,237,468	2,237,468
Certificates of Deposit				4,038,033	4,038,033	0	4,038,033	4,038,033
<b>TOTAL</b>				<b>6,275,301</b>	<b>6,275,301</b>	<b>200</b>	<b>6,275,501</b>	<b>6,275,501</b>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ G. Brent Wallace

**NORTH CENTRAL TEXAS COLLEGE  
MARKET VALUE COMPARISON  
FOR QUARTER ENDING MAY 31, 2015**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2015			May 31, 2015			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
<b>GEN/OPERATING FUNDS</b>										
TexPool				8,613,254	1.0000	8,613,254	5,958,166	1.0000	5,958,166	(2,655,089)
<b>PLANT FUNDS</b>										
Board DiscretionaryReserves				7,621,424	1.0000	7,621,424	7,648,379	1.0000	7,648,379	26,955
Designated Board Reserves										
TexPool										
<b>2013 BOND PROCEEDS</b>				4,552,628	1.0000	4,552,628	4,269,614	1.0000	4,269,614	(283,014)
TexPool										
<b>2014 BOND PROCEEDS</b>				9,303,141	1.0000	9,303,141	9,304,358	0.0000	9,304,358	1,217
TexPool										
<b>M.J. COX ESTATE</b>				935,462	1.0000	935,462	935,584	1.0000	935,584	123
TexPool										
<b>STATE SCHOLARSHIPS</b>				160,902	1.0000	160,902	307,318	1.0000	307,318	146,416
TexPool										
				31,186,812		31,186,812	28,423,418		28,423,418	(2,763,394)
<b>REVENUE BONDS RESERVE REQ</b>				917,156	1.0000	917,156	917,156	917,156	917,156	0
TexPool										
<b>TOTAL TEXPOOL (WITHOUT RAINY DAY RESERVES)</b>				32,103,968		32,103,968	32,103,968		29,340,574	(2,763,394)
<b>RAINY DAY RESERVES</b>										
TexPool				\$2,237,268	1.0000	\$2,237,268	2,237,468	1.0000	2,237,468	200
Certificate of Deposit				4,038,033	1.0000	4,038,033	4,038,033	1.0000	4,038,033	0
<b>TOTAL</b>				6,275,301		6,275,301	6,275,501		6,275,501	200

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ G. Brent Wallace

**NORTH CENTRAL TEXAS COLLEGE  
DETAIL OF SECURITY HOLDINGS  
AS OF MAY 31, 2015**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
<b>GEN/OPERATING FUNDS</b>	TexPool	TexPool	0.05%			5,958,166	5,958,166	5,958,166	1	0.05190%
<b>PLANT FUNDS</b>										
Board DiscretionaryReserves	TexPool	TexPool	0.05%			7,648,379	7,648,379	7,648,379	1	0.05190%
Designated Board Reserves										
TexPool										
<b>2013 BOND PROCEEDS</b>	TexPool	TexPool	0.05%			4,269,614	4,269,614	4,269,614	1	0.05190%
TexPool										
<b>2014 BOND PROCEEDS</b>	TexPool	TexPool	0.05%			9,304,358	9,304,358	9,304,358	1	0.05190%
TexPool										
<b>REVENUE BONDS RESERVE REQ</b>	TexPool	TexPool	0.00%			917,156	917,156	917,156	1	0.00000%
<b>M.J. COX ESTATE</b>	TexPool	TexPool	0.05%			935,584	935,584	935,584	1	0.05190%
<b>STATE SCHOLARSHIPS</b>	TexPool	TexPool	0.05%			307,318	307,318	307,318	1	0.05190%
						<u>29,340,574</u>	<u>29,340,574</u>	<u>29,340,574</u>		
<b>RAINY DAY RESERVES</b>										
	TexPool					2,237,468	2,237,468	2,237,468		
	Certificates of Deposit					4,038,033	4,038,033	4,038,033		
<b>TOTAL</b>						<u>4,038,033</u>	<u>4,038,033</u>	<u>4,038,033</u>		

Note: Interest recognized during the quarter was \$ 2,673 TexPool  
 \$ - CDs  
\$ 2,673 TOTAL

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).*

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: G. Brent Wallace

21-Jul-2015