

**NORTH CENTRAL TEXAS COLLEGE
BOOK VALUE PROGRESSION
FOR QUARTER ENDING NOVEMBER 30, 2014**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	September 1, 2014		CHANGE IN PAR AMOUNT/ BOOK VALUE	November 30, 2014	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE		PAR AMOUNT/ # OF SHARES	BOOK VALUE
GEN/OPERATING FUNDS				8,438,947	8,438,947	1,964,313	10,403,260	10,403,260
TexPool								
PLANT FUNDS								
Board Reserves				7,436,720	7,436,720	600,985	8,037,705	8,037,705
Designated Board Reserves				0	0	0	0	0
TexPool								
2013 BOND PROCEEDS				5,501,102	5,501,102	(756,406)	4,744,696	4,744,696
TexPool								
2014 BOND PROCEEDS				9,301,445	9,301,445	684	9,302,129	9,302,129
TexPool								
M.J. COX ESTATE				935,289	935,289	70	935,360	935,360
TexPool								
STATE SCHOLARSHIPS				101,417	101,417	249,187	350,604	350,604
TexPool								
TOTAL - TEXPOOL				31,714,921	31,714,921	2,058,832	33,773,753	33,773,753
REVENUE BONDS RESERVE REQ								
FSB				917,156	917,156	0	917,156	917,156
TOTAL TEXPOOL & FSB				32,632,077	32,632,077	2,058,832	34,690,909	34,690,909
OPERATING RESERVES						INTEREST		
Certificates of Deposit				4,038,033	4,038,033	0	4,038,033	4,038,033
TOTAL				4,038,033	4,038,033	-	4,038,033	4,038,033

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: G. Brent Wallace

NORTH CENTRAL TEXAS COLLEGE
MARKET VALUE COMPARISON
FOR QUARTER ENDING NOVEMBER 30, 2014

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	September 1, 2014			November 30, 2014			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
GEN/OPERATING FUNDS										
TexPool				8,438,947	1.0000	8,438,947	10,403,260	1.0000	10,403,260	1,964,313
PLANT FUNDS										
Board Discretionary Reserves				7,436,720	1.0000	7,436,720	8,037,705	1.0000	8,037,705	600,985
Designated Board Reserves				0	1.0000	0	0	1.0000	0	0
TexPool										
2013 BOND PROCEEDS				5,501,102	1.0000	5,501,102	4,744,696	1.0000	4,744,696	(756,406)
TexPool										
2014 BOND PROCEEDS				9,301,445	1.0000	9,301,445	9,302,129	0.0000	9,302,129	684
TexPool										
M.J. COX ESTATE				935,289	1.0000	935,289	935,360	1.0000	935,360	70
TexPool										
STATE SCHOLARSHIPS				101,417	1.0000	101,417	350,604	1.0000	350,604	249,187
TexPool										
TOTAL - TEXPOOL				31,714,921		31,714,921	33,773,753		33,773,753	2,058,832
REVENUE BONDS RESERVE REQ										
FSB				917,156	1.0000	917,156	917,156	917,156	917,156	0
TOTAL TEXPOOL & FSB				32,632,077		32,632,077	32,632,077		34,690,909	2,058,832
OPERATING RESERVES										
Certificate of Deposit				4,038,033	1.0000	4,038,033	4,038,033	1.0000	4,038,033	0
TOTAL				4,038,033		4,038,033	4,038,033		4,038,033	0

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: Janie Neighbors

PRESIDENT: G. Brent Wallace

**NORTH CENTRAL TEXAS COLLEGE
DETAIL OF SECURITY HOLDINGS
AS OF NOVEMBER 30, 2014**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
GEN/OPERATING FUNDS	TexPool	TexPool	0.03%			10,403,260	10,403,260	10,403,260	1	0.02957%
PLANT FUNDS										
Board DiscretionaryReserves	TexPool	TexPool	0.03%			8,037,705	8,037,705	8,037,705	1	0.02957%
Designated Board Reserves										
TexPool										
2013 BOND PROCEEDS	TexPool	TexPool	0.03%			4,744,696	4,744,696	4,744,696	1	0.02957%
TexPool										
2014 BOND PROCEEDS	TexPool	TexPool	0.03%			9,302,129	9,302,129	9,302,129	1	0.02957%
TexPool										
REVENUE BONDS RESERVE REQ	FSB	FSB	0.00%			917,156	917,156	917,156	1	0.00000%
M.J. COX ESTATE	TexPool	TexPool	0.03%			935,360	935,360	935,360	1	0.02957%
STATE SCHOLARSHIPS	TexPool	TexPool	0.03%			350,604	350,604	350,604	1	0.02957%
						<u>34,690,909</u>	<u>34,690,909</u>	<u>34,690,909</u>		
OPERATING RESERVES										
Certificates of Deposit						4,038,033	4,038,033	4,038,033		
TOTAL						<u>4,038,033</u>	<u>4,038,033</u>	<u>4,038,033</u>		

Note: Interest recognized during the quarter was

\$	1,498	TexPool
\$	-	CDs
\$	<u>1,498</u>	TOTAL

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ G. Brent Wallace

26-Jan-2015