

**NORTH CENTRAL TEXAS COLLEGE  
BOOK VALUE PROGRESSION  
FOR QUARTER ENDING MAY 31, 2014**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2014		CHANGE IN PAR AMOUNT/ BOOK VALUE	May 31, 2014	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE		PAR AMOUNT/ # OF SHARES	BOOK VALUE
<b>GEN/OPERATING FUNDS</b>				9,814,328	9,814,328	(346,533)	9,467,795	9,467,795
TexPool								
<b>PLANT FUNDS</b>								
Board DiscretionaryReserves				5,911,208	5,911,208	(253,231)	5,657,977	5,657,977
Designated Board Reserves				2,236,752	2,236,752	110	2,236,862	2,236,862
TexPool								
<b>2013 BOND PROCEEDS</b>				5,500,257	5,500,257	406	5,500,663	5,500,663
TexPool								
<b>2014 BOND PROCEEDS</b>				9,300,015	9,300,015	686	9,300,701	9,300,701
TexPool								
<b>M.J. COX ESTATE</b>				935,145	935,145	69	935,214	935,214
TexPool								
<b>STATE SCHOLARSHIPS</b>				175,622	175,622	(94,341)	81,281	81,281
TexPool								
<b>TOTAL - TEXPOOL</b>				<b>33,873,327</b>	<b>33,873,327</b>	<b>(693,239)</b>	<b>33,180,494</b>	<b>33,180,494</b>
<b>OPERATING RESERVES</b>						INTEREST		
Certificates of Deposit				4,031,615	4,031,615	0	4,031,615	4,031,615
<b>TOTAL</b>				<b>4,031,615</b>	<b>4,031,615</b>	<b>-</b>	<b>4,031,615</b>	<b>4,031,615</b>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ Eddie Hadlock

14-Jul-2014

**NORTH CENTRAL TEXAS COLLEGE  
MARKET VALUE COMPARISON  
FOR QUARTER ENDING MAY 31, 2014**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	March 1, 2014			May 31, 2014			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
<b>GEN/OPERATING FUNDS</b>										
TexPool				9,814,328	1.0000	9,814,328	9,467,795	1.0000	9,467,795	(346,533)
<b>PLANT FUNDS</b>										
Board Discretionary Reserves				2,236,752	1.0000	2,236,752	2,236,862	1.0000	2,236,862	110
Designated Board Reserves				5,911,208	1.0000	5,911,208	5,657,977	1.0000	5,657,977	(253,231)
TexPool										
<b>2013 BOND PROCEEDS</b>										
TexPool				5,500,257	1.0000	0	406	1.0000	406	406
<b>2014 BOND PROCEEDS</b>										
TexPool				9,300,015	0.0000	9,300,015	9,300,701	0.0000	9,300,701	686
<b>M.J. COX ESTATE</b>										
TexPool				935,145	1.0000	935,145	935,214	1.0000	935,214	69
<b>STATE SCHOLARSHIPS</b>										
TexPool				175,622	1.0000	175,622	81,281	1.0000	81,281	(94,341)
<b>TOTAL - TEXPOOL</b>										
<b>TOTAL</b>				<u>33,873,327</u>		<u>28,373,070</u>	<u>27,680,237</u>		<u>27,680,237</u>	<u>(692,834)</u>
<b>OPERATING RESERVES</b>										
Certificate of Deposit				4,031,615	1.0000	4,031,615	4,031,615	1.0000	4,031,615	0
<b>TOTAL</b>				<u>4,031,615</u>		<u>4,031,615</u>	<u>4,031,615</u>		<u>4,031,615</u>	<u>0</u>

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ Eddie Hadlock

14-Jul-2014

**NORTH CENTRAL TEXAS COLLEGE**  
**DETAIL OF SECURITY HOLDINGS**  
**AS OF MAY 31, 2014**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	QUARTER COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	QUARTER YIELD TO MATURITY
<b>GEN/OPERATING FUNDS</b>	TexPool	TexPool	0.03%			9,467,795	9,467,795	9,467,795	1	0.02930%
<b>PLANT FUNDS</b>										
Board Discretionary Reserves	TexPool	TexPool	0.03%			5,657,977	5,657,977	5,657,977	1	0.02930%
Designated Board Reserves	TexPool	TexPool	0.03%			2,236,862	2,236,862	2,236,862	1	0.02930%
TexPool										
<b>2013 BOND PROCEEDS</b>	TexPool	TexPool	0.03%			406	406	406	1	0.02930%
TexPool										
<b>DEBT RETIREMENT</b>	TexPool	TexPool	0.03%			9,300,701	9,300,701	9,300,701	1	0.02930%
<b>M.J. COX ESTATE</b>	TexPool	TexPool	0.03%			935,214	935,214	935,214	1	0.02930%
<b>STATE SCHOLARSHIPS</b>	TexPool	TexPool	0.03%			81,281	81,281	81,281	1	0.02930%
						<u>27,680,237</u>	<u>27,680,237</u>	<u>27,680,237</u>		
<b>OPERATING RESERVES</b>										
Certificates of Deposit						4,031,615	4,031,615	4,031,615		
<b>TOTAL</b>						<u>4,031,615</u>	<u>4,031,615</u>	<u>4,031,615</u>		

Note: Interest recognized during the quarter was

\$	1,438	TexPool
\$	-	CDs
\$	<u>1,438</u>	TOTAL

*INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).*

VP FINANCIAL SERVICES: \_\_\_\_\_ Janie Neighbors

PRESIDENT: \_\_\_\_\_ Eddie Hadlock

14-Jul-2014