

NORTH CENTRAL TEXAS COLLEGE
BOOK VALUE PROGRESSION
FOR QUARTER ENDING NOVEMBER 30, 2012

| SECURITY DESCRIPTION | SECURITY CUSIP | COUPON/ DISCOUNT | MATURITY DATE | September 1, 2012 | | CHANGE IN PAR AMOUNT/BOOK VALUE | November 30, 2012 | |
|---|----------------|------------------|---------------|-------------------------|------------|---------------------------------|-------------------------|------------|
| | | | | PAR AMOUNT/ # OF SHARES | BOOK VALUE | | PAR AMOUNT/ # OF SHARES | BOOK VALUE |
| GEN/OPERATING FUNDS | | | | | | | | |
| Tex Pool | | | | 10,814,310 | 10,814,310 | (14,845) | 10,799,465 | 10,799,465 |
| M & O FUND BALANCE | | | | | | | | |
| Tex Pool | | | | 0 | 0 | 0 | 0 | 0 |
| GAS ROYALTIES | | | | | | | | |
| Tex Pool | | | | 0 | 0 | 0 | 0 | 0 |
| 2004 BOND PROCEEDS | | | | | | | | |
| Tex Pool | | | | 0 | 0 | 0 | 0 | 0 |
| PLANT FUNDS | | | | | | | | |
| Board DiscretionaryReserves Tex Pool | | | | 2,867,844 | 2,867,844 | 40,821 | 2,908,665 | 2,908,665 |
| DEBT RETIREMENT | | | | | | | | |
| Tex Pool | | | | 1,130,478 | 1,130,478 | 12,471 | 1,142,949 | 1,142,949 |
| GEN. PROPERTY DEPOSIT | | | | | | | | |
| Tex Pool | | | | 0 | 0 | 0 | 0 | 0 |
| M.J. COX ESTATE | | | | | | | | |
| Tex Pool | | | | 933,981 | 933,981 | 369 | 934,350 | 934,350 |
| STATE SCHOLARSHIPS | | | | | | | | |
| Tex Pool | | | | 331,760 | 331,760 | (33,742) | 298,017 | 298,017 |
| PARKING FUND | | | | | | | | |
| Tex Pool | | | | 0 | 0 | 0 | 0 | 0 |
| TOTAL - TEXPOOL | | | | 16,078,373 | 16,078,373 | 5,073 | 16,083,446 | 16,083,446 |
| OPERATING RESERVES | | | | | | | | |
| Certificates of Deposit | | | | 4,029,466 | 4,029,466 | INTEREST 0 | 4,029,466 | 4,029,466 |
| TOTAL | | | | 4,029,466 | 4,029,466 | 0 | 4,029,466 | 4,029,466 |

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ Eddie C. Hadlock

**NORTH CENTRAL TEXAS COLLEGE
MARKET VALUE COMPARISON
FOR QUARTER ENDING NOVEMBER 30, 2012**

| SECURITY DESCRIPTION | SECURITY CUSIP | COUPON/ DISCOUNT | MATURITY DATE | September 1, 2012 | | | November 30, 2012 | | | CHANGE IN MARKET VALUE |
|-------------------------------|----------------|------------------|---------------|-------------------------|--------------|-------------------|-------------------------|--------------|-------------------|------------------------|
| | | | | PAR AMOUNT/ # OF SHARES | MARKET PRICE | MARKET VALUE | PAR AMOUNT/ # OF SHARES | MARKET PRICE | MARKET VALUE | |
| GEN/OPERATING FUNDS | | | | | | | | | | |
| Tex Pool | | | | 10,814,310 | 1.0000 | 10,814,310 | 10,799,465 | 1.0000 | 10,799,465 | (14,845) |
| M & O FUND BALANCE | | | | | | | | | | |
| Tex Pool | | | | 0 | 1.0000 | 0 | 0 | 1.0000 | 0 | 0 |
| AGENCY | | | | | | | | | | |
| Tex Pool | | | | 0 | 1.0000 | 0 | 0 | 1.0000 | 0 | 0 |
| 2004 BOND PROCEEDS | | | | | | | | | | |
| Tex Pool | | | | 0 | 1.0000 | 0 | 0 | 1.0000 | 0 | 0 |
| PLANT FUNDS | | | | | | | | | | |
| Tex Pool | | | | 2,867,844 | 1.0000 | 2,867,844 | 2,908,665 | 1.0000 | 2,908,665 | |
| | | | | <u>2,867,844</u> | | <u>2,867,844</u> | <u>2,908,665</u> | | <u>2,908,665</u> | <u>(14,845)</u> |
| DEBT RETIREMENT | | | | | | | | | | |
| Tex Pool | | | | 1,130,478 | 1.0000 | 1,130,478 | 1,142,949 | 1.0000 | 1,142,949 | 12,471 |
| GEN. PROPERTY DEPOSIT | | | | | | | | | | |
| Tex Pool | | | | 0 | 1.0000 | 0 | 0 | 1.0000 | 0 | 0 |
| M.J. COX ESTATE | | | | | | | | | | |
| Tex Pool | | | | 933,981 | 1.0000 | 933,981 | 934,350 | 1.0000 | 934,350 | 369 |
| STATE SCHOLARSHIPS | | | | | | | | | | |
| Tex Pool | | | | 331,760 | 1.0000 | 331,760 | 298,017 | 1.0000 | 298,017 | (33,742) |
| PARKING FUND | | | | | | | | | | |
| Tex Pool | | | | 0 | 1.0000 | 0 | 0 | 1.0000 | 0 | 0 |
| TOTAL | | | | <u>16,078,373</u> | | <u>16,078,373</u> | <u>16,083,446</u> | | <u>16,083,446</u> | <u>(35,748)</u> |
| OPERATING RESERVES | | | | | | | | | | |
| Certificate of Deposit | | | | 4,029,466 | 1.0000 | 4,029,466 | 4,029,466 | 1.0000 | 4,029,466 | 0 |
| TOTAL | | | | <u>4,029,466</u> | | <u>4,029,466</u> | <u>4,029,466</u> | | <u>4,029,466</u> | <u>0</u> |

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ Eddie C. Hadlock

**NORTH CENTRAL TEXAS COLLEGE
DETAIL OF SECURITY HOLDINGS
AS OF NOVEMBER 30, 2012**

| FUND | SECURITY DESCRIPTION | SECURITY CUSIP | QUARTER COUPON/DISCOUNT | MATURITY DATE | SETTLEMENT DATE | PAR AMOUNT/ # OF SHARES | BOOK VALUE | MARKET VALUE | DAYS TO MATURITY | QUARTER YIELD TO MATURITY |
|-------------------------------|----------------------|----------------|-------------------------|---------------|-----------------|----------------------------|-------------------|-------------------|------------------|---------------------------|
| GEN/OPERATING FUNDS | Tex Pool | Tex Pool | 0.16% | | | 10,799,465 | 10,799,465 | 10,799,465 | 1 | 0.15977% |
| M & O FUND BALANCE | Tex Pool | Tex Pool | 0.16% | | | 0 | 0 | 0 | 1 | 0.15977% |
| GAS ROYALTIES | Tex Pool | Tex Pool | 0.16% | | | 0 | 0 | 0 | 1 | 0.15977% |
| 2004 BOND PROCEEDS | Tex Pool | Tex Pool | 0.16% | | | 0 | 0 | 0 | 1 | 0.15977% |
| PLANT FUNDS | Tex Pool | Tex Pool | 0.16% | | | 2,908,665 | 2,908,665 | 2,908,665 | 1 | 0.15977% |
| | | | | | | <u>2,908,665</u> | <u>2,908,665</u> | <u>2,908,665</u> | | |
| DEBT RETIREMENT | Tex Pool | Tex Pool | 0.16% | | | 1,142,949 | 1,142,949 | 1,142,949 | 1 | 0.15977% |
| GEN. PROPERTY DEPOSIT | Tex Pool | Tex Pool | 0.16% | | | 0 | 0 | 0 | 1 | 0.15977% |
| M.J. COX ESTATE | Tex Pool | Tex Pool | 0.16% | | | 934,350 | 934,350 | 934,350 | 1 | 0.15977% |
| STATE SCHOLARSHIPS | Tex Pool | Tex Pool | 0.16% | | | 298,017 | 298,017 | 298,017 | 1 | 0.15977% |
| PARKING FUND | Tex Pool | Tex Pool | 0.16% | | | 0 | 0 | 0 | 1 | 0.15977% |
| | | | | | | <u>16,083,446</u> | <u>16,083,446</u> | <u>16,083,446</u> | | |
| OPERATING RESERVES | | | | | | | | | | |
| Certificates of Deposit | | | | | | 4,029,466 | 4,029,466 | 4,029,466 | | |
| TOTAL | | | | | | <u>4,029,466</u> | <u>4,029,466</u> | <u>4,029,466</u> | | |

Note: Interest recognized during the quarter was

| | | |
|----|--------------|---------|
| \$ | 6,765 | TexPool |
| \$ | - | CDs |
| \$ | <u>6,765</u> | TOTAL |

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

VP FINANCIAL SERVICES: _____ Janie Neighbors

PRESIDENT: _____ Eddie C. Hadlock

18-Dec-2012