NORTH CENTRAL TEXAS COLLEGE
FINANCIAL AID FACTS

The U.S. Department of Education and the State of Texas set strict guidelines for awarding and disbursing financial aid funds. In order to receive most grant and loan monies students must have unmet need as determined by completing the FAFSA application. In addition, some funds are limited and will be awarded based on a first come first serve basis.

WHAT KIND OF AID DID I RECEIVE?

PELL & FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY (FSEOG) GRANTS

The U.S. Department of Education offers grant money to students with financial need for the purpose of attaining a college education. Pell and FSEOG Grants are awarded to students whose income qualifies. Even though grant funds do not have to be paid back the U.S. Department of Education expects students to make academic progress each semester they attend college. Those students receiving financial aid who feel the need to withdraw from classes for **ANY** reason during the semester may owe back some or all grant money to the Federal Government.

USE OF FUNDS

Financial Aid funds are used only to pay for your education expenses at the school that is giving you the money. Education expenses include school charges such as tuition, room and board, fees and indirect expenses such as books, supplies, equipment, dependent child care expenses, transportation and rental or purchase of a personal computer

DIRECT SUBSIDIZED LOANS

Subsidized loans require students be enrolled in a minimum of six credit hours. Base Loan award amounts are $3,500 per year for first year students and $4,500 per year for second year students.

DIRECT UNSUBSIDIZED LOANS

Unsubsidized loans require students be enrolled in a minimum of six credit hours. Loan award amounts range from $2,000 to $6,000 per year for eligible students.

PARENT PLUS LOANS

Parent PLUS Loans are designed for students whose base loan eligibility has been met, but still need assistance meeting the basic cost of attendance. Contact the Financial Aid Office for more details.

FEDERAL WORK-STUDY (FWS) & TEXAS COLLEGE WORK-STUDY (CWS)

Students may earn additional money by working on campus. Students are paid minimum wage and work up to 19 hours per week. Paychecks are mailed to students on the 25th of each month. Work study timesheets are generally turned in on the 12th day of each month. Students who turn in late time sheets will be paid the following month. Consult the work study time sheet for monthly deadlines. A Work-Study Employment Packet must be completed before a student can begin to work.

TEXAS PUBLIC EDUCATION GRANT (TPEG)

The State of Texas offers grant money to students with financial need for the purpose of attaining a college education. TPEG money prorates based on the number of hours a student enrolls. TPEG will not pay if a student enrolls in five credit hours or less, with the exception of summer term. TPEG summer awards will pay if enrollment is at least three credit hours. Funds are limited.

TEXAS GRANT I & TEXAS GRANT II

The State of Texas offers these renewable grants to students who are Texas resident and have financial need. Students who meet state requirements are eligible to receive renewal funds each year they are enrolled at NCTC. Students who continue their education at a Texas university may remain eligible for funds through graduation. Texas Grant I students must have completed the recommended or advanced curriculum in High School and have a FAFSA EFC of 4000 or less. Criteria for continued receipt of Texas Grant I funds is subject to the NCTC Financial Aid Satisfactory Academic Progress Policy the first year, each year after, students must complete 24 credit hours, complete 75% of the semester hours attempted, and maintain a 2.5 GPA. Texas Grant II is offered to students with a FAFSA

EFC of 2000 or less, are not eligible for Texas Grant I, have attempted less than 30 college hours, enrolled in an associate degree or certificate program. Criteria for continued receipt of the Texas Grant II follow the NCTC Financial Aid Satisfactory Academic Progress Policy. Funds are limited for both programs.

TEXAS NURSING SCHOLARSHIP

The State of Texas offers scholarships to students enrolled in the NCTC nursing programs. All LVN and ADN Nursing student files will be reviewed by the Financial Aid Office for eligibility. Students are not required to complete an application. Once NCTC receives funding from the state, scholarship checks will be mailed to eligible students. Funds are limited.

REMEDIAL OR COLLEGE PREPATORY CLASSES

Students enrolled in 100% remedial or college prep classes are not eligible to receive Financial Aid funding. To regain financial aid eligibility, students must enroll in at least one college level class.

HOW DO I KEEP RECEIVING FINANCIAL AID?

The U.S. Department of Education requires that all colleges have a Financial Aid Satisfactory Academic Progress Policy or SAP. The policy includes minimum semester G.P.A. requirements, semester completion rate percentages, maximum attempted hours, suspension appeal procedures, and classes not covered by financial aid. If you have questions or would like a copy of the NCTC SAP Policy contact the Financial Aid Office.

HOW DO I GET MY BOOKS?

Students receiving Financial Aid may purchase their books from the campus bookstore 10 days prior to the Fall/Spring semester beginning, as long as their Financial Aid has been completed. Please check with the Office of Financial Aid for the date when book purchases begin for the Summer semester.

WHERE IS MY FINANCIAL AID REFUND?

Residual funds (award amount minus charges) will be placed on the students NCTC debit card once all instructors verify attendance. To prevent delay, please make sure you have been issued a debit card from the NCTC Business Office before money is released.

If, on the Official Date of Record (12th class day) of each semester, your instructor is unable to verify your class attendance you will not receive financial aid for that particular class.

If, by the 60% point of the semester, you have stopped attending classes; your aid will be re-calculated for that semester.

The Financial Aid Office will continue to award aid to eligible students throughout the semester. Residual funds for late awards will be placed on the student's NCTC debit card approximately two weeks after the student accepts their award.

WHAT HAPPENS IF I WITHDRAW?

Students earn aid by attending class. The more time a student spends in class the more financial aid they earn. Students who withdraw or stop attending classes before the 60% point of the semester will owe back all or part of the federal grant money awarded. **NOTE:** Dropping all classes can seriously affect a student's ability to earn aid at any school. Please contact the Financial Aid Office, if you are considering dropping or leaving NCTC.

IMPORTANT DATES TO REMEMBER:

- **JANUARY 1** First day to apply for Financial Aid for the 2012- 2013 Academic Year
- **APRIL 15** Fall Scholarship deadline
- **JUNE 1** 2012-13 FAFSA priority deadline
- **OCTOBER 15** Spring Scholarship deadline

CONSUMER INFORMATION

Students seeking information regarding topics listed below should contact the Financial Aid Office or consult the current NCTC Catalog:

- NCTC Financial Assistance
- NCTC Graduation Rates
- Annual Campus Security Report
- Equity in Athletics Report
- Students' Rights under FERPA
- NCTC General Information

NCTC SCHOOL CODE: 003558

www.fafsa.ed.gov

www.studentloans.gov

www.nslds.ed.gov