

**NORTH CENTRAL TEXAS COLLEGE
 DETAIL OF SECURITY HOLDINGS
 AS OF MAY, 2007**

FUND	SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/DISCOUNT	MATURITY DATE	SETTLEMENT DATE	PAR AMOUNT/ # OF SHARES	BOOK VALUE	MARKET VALUE	DAYS TO MATURITY	YIELD TO MATURITY
GEN/OPERATING FUNDS	Tex Pool	Tex Pool	5.26%			5,975,212.24	5,975,212.24	5,975,212.24	1	5.260%
M & O FUND BALANCE	Tex Pool	Tex Pool	5.26%			0.00	0.00	0.00	1	5.260%
GAS ROYALTIES	Tex Pool	Tex Pool	5.26%			18,086.47	18,086.47	18,086.47	1	5.260%
2004 BOND PROCEEDS	Tex Pool	Tex Pool	5.26%			0.00	0.00	0.00	1	5.260%
PLANT FUNDS (Board Designated Reserves)	Tex Pool	Tex Pool	5.26%			5,497,011.88	5,497,011.88	5,497,011.88	1	5.260%
						0.00	0.00	0.00	0	
						5,497,011.88	5,497,011.88	5,497,011.88		
DEBT RETIREMENT	Tex Pool	Tex Pool	5.26%			1,255,189.85	1,255,189.85	1,255,189.85	1	5.260%
GEN. PROPERTY DEPOSIT	Tex Pool	Tex Pool	5.26%			252,439.00	252,439.00	252,439.00	1	5.260%
M.J. COX ESTATE	Tex Pool	Tex Pool	5.26%			883,833.36	883,833.36	883,833.36	1	5.260%
STATE SCHOLARSHIPS	Tex Pool	Tex Pool	5.26%			223,149.05	223,149.05	223,149.05	1	5.260%
PARKING FEES	Tex Pool	Tex Pool	5.26%			430,419.76	430,419.76	430,419.76	1	5.260%
						14,535,341.61	14,535,341.61	14,535,341.61		

Note: Interest earned during the month was \$69,697.13

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

INVESTMENT OFFICER: _____

PRESIDENT: _____

28-Jun-2007

**NORTH CENTRAL TEXAS COLLEGE
BOOK VALUE PROGRESSION
AS OF MAY, 2007**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	April 30, 2007		PURCHASES	SALES/ MATURITIES	May 31, 2007	
				PAR AMOUNT/ # OF SHARES	BOOK VALUE			PAR AMOUNT/ # OF SHARES	BOOK VALUE
GEN/OPERATING FUNDS									
Tex Pool				6,154,444.88	6,154,444.88	920,767.36	(1,100,000.00)	5,975,212.24	5,975,212.24
M & O FUND BALANCE									
Tex Pool				0.00	0.00			0.00	0.00
Gas Royalties									
Tex Pool				18,005.84	18,005.84	80.63		18,086.47	18,086.47
2004 BOND PROCEEDS									
Tex Pool				0.00	0.00			0.00	0.00
PLANT FUNDS (Board Designated Reserves)									
Tex Pool				5,548,092.03	5,548,092.03	24,845.54	(75,925.69)	5,497,011.88	5,497,011.88
				0.00	0.00	0.00	0.00	0.00	0.00
				5,548,092.03	5,548,092.03	24,845.54	(75,925.69)	5,497,011.88	5,497,011.88
DEBT RETIREMENT									
Tex Pool				1,249,593.90	1,249,593.90	5,595.95		1,255,189.85	1,255,189.85
GEN. PROPERTY DEPOSIT									
Tex Pool				252,439.00	252,439.00			252,439.00	252,439.00
M.J. COX ESTATE									
Tex Pool				879,893.01	879,893.01	3,940.35		883,833.36	883,833.36
STATE SCHOLARSHIPS									
Tex Pool				223,874.49	223,874.49	1,002.56	(1,728.00)	223,149.05	223,149.05
PARKING FEES									
Tex Pool				430,419.76	430,419.76			430,419.76	430,419.76
TOTAL				14,756,762.91	14,756,762.91	956,232.39	(1,177,653.69)	14,535,341.61	14,535,341.61

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

INVESTMENT OFFICER: _____

PRESIDENT: _____

28-Jun-2007

**NORTH CENTRAL TEXAS COLLEGE
MARKET VALUE COMPARISON
AS OF MAY, 2007**

SECURITY DESCRIPTION	SECURITY CUSIP	COUPON/ DISCOUNT	MATURITY DATE	April 30, 2007			May 31, 2007			CHANGE IN MARKET VALUE
				PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	PAR AMOUNT/ # OF SHARES	MARKET PRICE	MARKET VALUE	
GEN/OPERATING FUNDS										
Tex Pool				6,154,444.88	1.0000	6,154,444.88	5,975,212.24	1.0000	5,975,212.24	(179,232.64)
M & O FUND BALANCE										
Tex Pool				0.00	1.0000	0.00	0.00	1.0000	0.00	0.00
AGENCY										
Tex Pool				18,005.84	1.0000	18,005.84	18,086.47	1.0000	18,086.47	80.63
2004 BOND PROCEEDS										
Tex Pool				0.00	1.0000	0.00	0.00	1.0000	0.00	0.00
PLANT FUNDS (Board Designated Reserves)										
Tex Pool				5,548,092.03	1.0000	5,548,092.03	5,497,011.88	1.0000	5,497,011.88	(51,080.15)
				0.00	0.0000	0.00	0.00	1.0000	0.00	0.00
				5,548,092.03		5,548,092.03	5,497,011.88		5,497,011.88	(51,080.15)
DEBT RETIREMENT										
Tex Pool				1,249,593.90	1.0000	1,249,593.90	1,255,189.85	1.0000	1,255,189.85	5,595.95
GEN. PROPERTY DEPOSIT										
Tex Pool				252,439.00	1.0000	252,439.00	252,439.00	1.0000	252,439.00	0.00
M.J. COX ESTATE										
Tex Pool				879,893.01	1.0000	879,893.01	883,833.36	1.0000	883,833.36	3,940.35
STATE SCHOLARSHIPS										
Tex Pool				223,874.49	1.0000	223,874.49	223,149.05	1.0000	223,149.05	(725.44)
PARKING FEES										
Tex Pool				430,419.76	1.0000	430,419.76	430,419.76	1.0000	430,419.76	0.00
TOTAL				14,756,762.91		14,756,762.91	14,535,341.61		14,535,341.61	(221,421.30)

INVESTMENTS ARE MADE IN COMPLIANCE WITH THE APPROVED INVESTMENT STRATEGY, INVESTMENT POLICIES, THE REQUIREMENTS OF THE PUBLIC FUNDS INVESTMENT ACT, & GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

INVESTMENT OFFICER: _____

PRESIDENT: _____